

Appendix F – GLA Budget Requirement and Band D Charge

Estimated Expenditure

£	GLA Mayor	GLA Assembly	MOPAC	LFC	TfL	LLDC	OPDC	Total
Estimated expenditure	£1,711,848,107	£8,019,148	£4,269,168,000	£508,600,000	£8,266,089,000	£62,000,000	£7,500,000	£14,833,224,255
Estimated allowance for contingencies	£1,000,000	£0	£0	£0	£0	£0	£0	£1,000,000
Estimated reserves to be raised for meeting future expenditure	£0	£0	£0	£0	£0	£0	£0	£0
Estimate of reserves to meet a revenue account deficit including forecast collection fund deficit for retained business rates	£116,746,598	£24,584	£7,207,281	£1,580,211	£56,000	£0	£0	£125,614,673
Estimated total expenditure	£1,829,594,705	£8,043,732	£4,276,375,281	£510,180,211	£8,266,145,000	£62,000,000	£7,500,000	£14,959,838,928

Estimated Income and Calculation of Council Tax Requirement

£	GLA Mayor	GLA Assembly	MOPAC	LFC	TfL	LLDC	OPDC	Total
Estimate of non-government grant income	-£247,857,238	£0	-£303,359,000	-£44,200,000	-£6,168,452,631	-£32,600,000	-£747,113	-£6,797,215,982
Estimate of specific government grant income	-£370,462,763	£0	-£655,700,000	-£36,500,000	-£8,073,000	£0	£0	-£1,070,735,763
Estimate of general government grant income	-£28,400,000	£0	-£2,278,400,000	£0	-£1,241,500,000	-£100,000	£0	-£3,548,400,000
Estimate of Retained Business Rates income	-£1,044,194,285	-£5,072,000	-£65,392,779	-£242,654,096	-£946,192,000	-£29,300,000	-£6,752,887	-£2,339,558,047
Collection fund surplus for council tax	-£9,800,000	£0	£0	£0	£0	£0	£0	-£9,800,000
Estimated total income before use of reserves	-£1,700,714,285	-£5,072,000	-£3,302,851,779	-£323,354,096	-£8,364,217,631	-£62,000,000	-£7,500,000	-£13,765,709,791
Estimate of reserves to be used	-£712,410	-£297,723	-£124,049,084	-£6,100,000	£150,600,000	£0	£0	£19,440,783
Estimated total income after use of reserves	-£1,701,426,695	-£5,369,723	-£3,426,900,863	-£329,454,096	-£8,213,617,631	-£62,000,000	-£7,500,000	-£13,746,269,008
Council tax requirement	£128,168,009.95	£2,674,008.84	£849,474,417.45	£180,726,114.74	£52,527,369.06	£0.00	£0.00	£1,213,569,920.04
COUNCIL TAXBASE	3,073,573	3,073,573	3,065,256	3,073,573	3,073,573	3,073,573	3,073,573	
BAND D COUNCIL TAX	£41.70	£0.87	£277.13	£58.80	£17.09	£0.00	£0.00	£395.59